

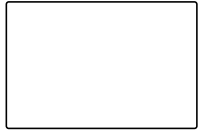
# International Finance Olympiad Foundation

Finance Grade 8 30 April 2025

Exam ID: 105

Name: \_\_\_\_\_

Date: \_\_\_\_\_



## Question: 1 of 25

QID: 1468

Marks: 1

What is the full form of PAN used in KYC?

- .....
- A. Personal Account Number                       B. Personal Access Number
- C. Permanent Account Number                       D. Private Access Number

## Question: 2 of 25

QID: 1469

Marks: 1

Which of the following is a payment gateway in India?

- .....
- A. Razorpay     B. Paytm
- C. GooglePay     D. All of the above

## Question: 3 of 25

QID: 1470

Marks: 1

What is the range of CIBIL scores in India?

- .....
- A. 100-500     B. 300-900
- C. 500-1000     D. 700-1000

## Question: 4 of 25

QID: 1471

Marks: 1

Can you improve your CIBIL score over time?

- .....
- A. Yes, by maintaining a good credit history.                       B. No, it is a one-time score.
- C. Yes, by increasing your salary.                       D. No, it is determined by your age.

**Question: 5 of 25**

QID: 1472

Marks: 1

What does KYC stand for in banking?

- A. Know Your Customer
- B. Keep Your Cash
- C. Know Your Credit
- D. Keep Your Credentials

**Question: 6 of 25**

QID: 1493

Marks: 1

What does the term "forex" refer to?

- A. A type of stock
- B. Foreign exchange market
- C. A type of bond
- D. Indian stock exchange

**Question: 7 of 25**

QID: 1494

Marks: 1

Which of the following is NOT considered a function of money?

- A. Medium of exchange
- B. Store of value
- C. Unit of account
- D. Power Indicator

**Question: 8 of 25**

QID: 1495

Marks: 1

Who at a bank assists customers with banking transactions?

- A. Bank teller
- B. Bank manager
- C. Relationship manager
- D. Security guard at a bank

**Question: 9 of 25**

QID: 1496

Marks: 1

Which type of bank account allows for unlimited deposits and withdrawals while earning interest on the balance?

- A. Savings account
- B. Current account
- C. Demat Account
- D. Certificate of Deposit

**Question: 10 of 25**

QID: 1497

Marks: 1

What is the primary purpose of savings?

- A. To fund long-term goals.  B. To spend on immediate wants.
- C. To cover emergency expenses.  D. To pay off debts.

**Question: 11 of 25**

QID: 1543

Marks: 1

What advantage did metal objects like gold and silver have as currency?

- A. They were easily perishable.  B. They were easy to standardise.
- C. They were durable, portable, and divisible.  D. They had no inherent value.

**Question: 12 of 25**

QID: 1544

Marks: 1

Why is a limited supply of money important?

- A. To promote seamless transactions.  B. To prevent disputes.
- C. To maintain the value of money.  D. To eliminate confusion about values.

**Question: 13 of 25**

QID: 1545

Marks: 1

What does the property of fungibility ensure for money?

- A. Uniformity in value  B. Interchangeability
- C. Durability over time  D. Controlled supply

**Question: 14 of 25**

QID: 1546

Marks: 1

If 2 US Dollars = Rs. 160 and 3 British Pounds = Rs. 288. How many pounds can I get with 30 US Dollars?

- A. 20  B. 16
- C. 22  D. 25

Question: 15 of 25

QID: 1547

Marks: 1

Which market is referred to as the largest and most liquid financial market globally, where trillions of dollars' worth of currencies are traded daily?

- A. Stock Market
- B. Commodity Market
- C. Forex Market
- D. Cryptocurrency Market

Question: 16 of 25

QID: 1593

Marks: 1

What is the full form of NEFT?

- A. National Electronic Fund Transfer
- B. National Electrical Fund Transfer
- C. National Elected Fund Transfer
- D. National Elected Finance Transfer

Question: 17 of 25

QID: 1594

Marks: 1

Which of the following is a UPI mobile banking application in India?

- A. BHIM
- B. PayPal
- C. Google Pay
- D. WhatsApp Pay

Question: 18 of 25

QID: 1595

Marks: 1

Which of the following factors does not affect your CIBIL score?

- A. Repayment History
- B. Salary
- C. Credit Utilization
- D. Credit History

Question: 19 of 25

QID: 1596

Marks: 1

Which of the following is not a function of commercial banks in India?

- A. Credit Creation
- B. Policy Making
- C. Granting Loans
- D. Accepting Deposits

**Question: 20 of 25**

QID: 1597

Marks: 1

Who uses the CIBIL score in India?

- A. Banks and financial institutions
- B. Employers for job screening
- C. Landlords for tenant screening
- D. All of the above

**Question: 21 of 25**

QID: 2716

Marks: 1

What does the term "forex" refer to?

- A. A type of stock
- B. Foreign exchange market
- C. A type of bond
- D. Indian stock exchange

**Question: 22 of 25**

QID: 2717

Marks: 1

Which of the following is NOT considered a function of money?

- A. Medium of exchange
- B. Store of value
- C. Unit of account
- D. Power Indicator

**Question: 23 of 25**

QID: 2718

Marks: 1

Who at a bank assists customers with banking transactions?

- A. Bank teller
- B. Bank Manager
- C. Relationship Manager
- D. Security Guard at a bank

**Question: 24 of 25**

QID: 2719

Marks: 1

Which type of bank account allows for unlimited deposits and withdrawals while earning interest on the balance?

- A. Savings account
- B. Current account
- C. Demat Account
- D. Certificate of Deposit

What is the primary purpose of savings?

- 
- A. To fund long-term goals
  - B. To spend on immediate wants
  - C. To cover emergency expenses
  - D. To pay off debts

-- END OF QUESTION PAPER --